



## Elim Mining to Become Arizona Sonoran Copper Company

**Casa Grande, AZ, July 22, 2021 – Arizona Sonoran Copper Company Inc.** (“ASCU” or the “Company”), an emerging private US-based copper developer and producer, today announces it has changed its name from Elim Mining Incorporated, effective immediately. “This change is a key component of our commitment to and celebration of our company’s origins in Arizona and copper,” said George Ogilvie, Elim Mining (now ASCU) President and CEO, adding that, “while our name may have changed, the driving focus of our company remains the development of the Cactus Mine. This is only the latest in a series of exciting announcements as we continue to develop both the mine and the Company.”

The Cactus Mine, originally called the Sacaton Mine, is located on private land in Pinal County, Arizona, just west of Casa Grande. Discovered in 1961, ASARCO operated the mine from 1972 to 1984. In 2020, Elim acquired the site from an environmental custodial trust and is currently assessing the potential of the mine.

“This is a unique and great opportunity to contribute to the future of Pinal County,” said Travis Snider, ASCU’s VP of Sustainability and External Relations. “This is truly a win-win!”

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**About Arizona Sonoran Copper Company Inc.** ([www.arizonasonoran.com](http://www.arizonasonoran.com) | [www.cactusmine.com](http://www.cactusmine.com))

Arizona Sonoran Copper Company (“ASCU”) objective is to become a mid-tier copper producer in the medium term with low operating costs, develop a project generating robust returns for investors and provide a long term sustainable and responsible operation for the community and all stakeholders. The Company’s principal asset is a 100% interest in the Cactus Project (former ASARCO mine) and is situated on private land in an infrastructure-rich area of Arizona. The Company is managed by mining executives with extensive experience in mine operations and business, and that have a track record of strategically launching, operating, and leading multi-million-dollar mining organizations.



**For more information:**

Adam Hawkins, External/ Community  
Relations  
520-689-5022  
[community@cactusmine.com](mailto:community@cactusmine.com)

Alison Dwoskin, Director, Investor  
Relations  
647-233-4348  
[adwoskin@elimining.com](mailto:adwoskin@elimining.com)

**Forward-Looking Statements**

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of ASCU to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labor disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals.

Although ASCU has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and ASCU disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.