

Elim Mining to Acquire Past-Producing Sacaton Mine; Changes name to the Cactus Mine

Casa Grande, AZ, October 28, 2019 - Elim Mining Incorporated (“Elim” or the “Company”), a private company, announces the execution of a purchase agreement to acquire the historic Sacaton Mine from the ASARCO Environmental Custodial Trust. This purchase is the first step in a process that will bring high-paying jobs, create economic opportunities, and put an otherwise abandoned site to use, while showcasing state-of-the-art environmental stewardship and reclamation practices. The property, which will be called the Cactus Mine, is located just west of Casa Grande and north of the Maricopa-Casa Grande Highway. The completion of the acquisition is subject to certain customary closing conditions.

Revitalization plans for the site will be announced, as well as the first in a series of community open houses. Elim plans to look for ways to partner with the community and looks forward to the many opportunities their work will bring to Casa Grande, to greater Pinal County, and to Arizona.

John Antwi, President and CEO commented, “People are the most important resource to Elim and we are thrilled to be joining the people of Pinal County to revitalize this historic site. Our company endeavors to focus on three things: economic development, environmental protection, and community partnerships. While ensuring a thriving surrounding community, another top priority will always be the health and safety of all employees and contractors; this focus is what we call the ‘Elim Way’.”

“I am excited about the potential this site has for the area, including industry-leading best practices on water protection and conservation. The Cactus Mine will be a real 360-degree opportunity for the community. It will create high-paying jobs and tax revenue for schools, roads, and the community, all while showcasing leading practices in environmental stewardship. We look forward to a long and enduring partnership with the community”, said Ian McMullan, Elim’s Chief Operating Officer.

Members of the public are welcome to contact the company about the Cactus Mine on the Community Hotline at (520) 858-0600 or community@cactusmine.com.

About Elim Mining Incorporated

Elim Mining Incorporated is a private mineral resource company with headquarters in Reno, Nevada and Phoenix, Arizona. Elim is managed by mining executives with each having over 20 years of experience in mine operations and business. Elim is rooted in the identification, acquisition, exploration, development and sustainable production of precious and base metal properties in well-known geographic regions. The company seeks assets with significant potential for proven and probable mineral reserves. Elim’s team has a history and reputation for strategically launching, revitalizing, and leading



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multi-million-dollar mining organizations to achieve tremendous growth and generate value for investors in a socially and environmentally responsible manner. The team has developed and mined projects in the United States, Canada, Mexico, Australia, and Ghana. Further information is available at www.cactusmine.com.

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Forward-Looking Statements

This news release contains certain forward-looking statements that reflect the current views and/or expectations of management with respect to performance, business and future events, including the completion of the acquisition of the Cactus Mine. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.